

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: FERGUSON, GEORGE
FERGUSON, ROBERTA

§ Case No. 08-01509-BWB

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Debtor(s)

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)

THOMAS B. SULLIVAN, TRUSTEE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$98,000.00
(without deducting any secured claims)

Assets Exempt: \$8,489.80

Total Distribution to Claimants: \$170,356.24

Claims Discharged

Without Payment: \$0.00

Total Expenses of Administration: \$227,890.52

3) Total gross receipts of \$ 520,006.29 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 121,759.53 (see **Exhibit 2**), yielded net receipts of \$398,246.76 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$237,599.07	\$150,000.00	\$150,000.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	229,610.52	227,890.52	227,890.52
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	21,714.32	20,356.24	20,356.24
TOTAL DISBURSEMENTS	\$0.00	\$488,923.91	\$398,246.76	\$398,246.76

4) This case was originally filed under Chapter 7 on November 02, 2009.
The case was pending for 29 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 04/12/2012 By: /s/THOMAS B. SULLIVAN, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
MEDICAL MALPRACTICE CASE	1149-000	520,000.00
Interest Income	1270-000	6.29
TOTAL GROSS RECEIPTS		\$520,006.29

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
ROBERTA FERGUSON	SURPLUS TO DEBTOR	8200-002	50,000.00
FERGUSON, GEORGE	Dividend paid 100.00% on \$121,759.53; Claim# SURPLUS; Filed: \$121,759.53; Reference:	8200-000	71,759.53
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$121,759.53

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	First National Bank of Ottawa	4110-000	N/A	5,127.96	0.00	0.00
2	Wells Fargo Home Mortgage	4110-000	N/A	82,471.11	0.00	0.00
	OFFICEMAX, INC.	4220-000	N/A	150,000.00	150,000.00	150,000.00
TOTAL SECURED CLAIMS			\$0.00	\$237,599.07	\$150,000.00	\$150,000.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
THOMAS B. SULLIVAN, TRUSTEE	2100-000	N/A	23,232.41	23,232.41	23,232.41
Grochocinski, Grochocinski & Lloyd, Ltd.	3110-000	N/A	5,120.00	3,400.00	3,400.00
Grochocinski, Grochocinski & Lloyd, Ltd.	3120-000	N/A	77.21	77.21	77.21
PASSEN LAW GROUP	3210-600	N/A	173,333.33	173,333.33	173,333.33
PASSEN LAW GROUP	3220-610	N/A	27,371.68	27,371.68	27,371.68
The Bank of New York Mellon	2600-000	N/A	475.89	475.89	475.89
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	229,610.52	227,890.52	227,890.52

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
3	American General Finance	7100-000	N/A	1,718.02	1,718.02	1,718.02
3I	American General Finance	7990-000	N/A	311.79	311.79	311.79
4 -3	Department of the Treasury	7100-000	N/A	N/A	0.00	0.00

5	B-Line, LLC	7100-000	N/A	1,268.33	1,268.33	1,268.33
5I	B-Line, LLC	7990-000	N/A	230.18	230.18	230.18
6	B-Line, LLC	7100-000	N/A	1,082.63	1,082.63	1,082.63
6I	B-Line, LLC	7990-000	N/A	196.48	196.48	196.48
7	Clerk Of The U.S. Bankruptcy Court - World Finance	7100-001	N/A	1,344.00	1,344.00	1,344.00
7I	Clerk Of The U.S. Bankruptcy Court - World Finance	7990-001	N/A	243.91	243.91	243.91
8	PremierBankCard/Charter	7100-000	N/A	564.61	564.61	564.61
8I	PremierBankCard/Charter	7990-000	N/A	102.47	102.47	102.47
9	PremierBankCard/Charter	7100-000	N/A	241.91	241.91	241.91
9I	PremierBankCard/Charter	7990-000	N/A	43.90	43.90	43.90
10	PremierBankCard/Charter	7100-000	N/A	380.07	380.07	380.07
10I	PremierBankCard/Charter	7990-000	N/A	68.97	68.97	68.97
11	LVNV Funding LLC its successors and assigns as	7100-000	N/A	687.59	687.59	687.59
11I	LVNV Funding LLC its successors and assigns as	7990-000	N/A	124.78	124.78	124.78
12	LVNV Funding LLC its successors and assigns as	7100-000	N/A	1,279.73	1,279.73	1,279.73
12I	LVNV Funding LLC its successors and assigns as	7990-000	N/A	232.24	232.24	232.24
13	Portfolio Recovery Assocs., LLC	7100-000	N/A	1,249.11	1,249.11	1,249.11
13I	Portfolio Recovery Assocs., LLC	7990-000	N/A	226.69	226.69	226.69
14	Ford Motor Credit Company LLC	7100-000	N/A	1,358.08	0.00	0.00
15	RKFD Infectious Disease Consults	7100-000	N/A	2,285.00	2,285.00	2,285.00
15I	RKFD Infectious Disease Consults	7990-000	N/A	414.68	414.68	414.68
16	The First National Bank of Ottawa	7100-000	N/A	5,128.44	5,128.44	5,128.44
16I	The First National Bank of Ottawa	7990-000	N/A	930.71	930.71	930.71
TOTAL GENERAL UNSECURED CLAIMS				0.00	21,714.32	20,356.24

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-01509-BWB

Trustee: (330180) THOMAS B. SULLIVAN, TRUSTEE

Case Name: FERGUSON, GEORGE
FERGUSON, ROBERTA

Filed (f) or Converted (c): 11/02/09 (c)

§341(a) Meeting Date: 12/28/09

Period Ending: 04/12/12

Claims Bar Date: 04/02/10

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	1211 W JACKSON STREET, OTTAWA, IL	98,000.00	0.00	DA	0.00	FA
2	FURNTIURE	2,000.00	0.00		0.00	FA
3	CLOTHING	500.00	0.00		0.00	FA
4	MEDICAL MALPRACTICE CASE	Unknown	Unknown	OA	520,000.00	FA
5	1998 FORD WINSTAR	5,000.00	0.00		0.00	FA
6	1997 CONVERSION VAN	6,000.00	0.00		0.00	FA
7	1991 CHEVY S10 PICKUP	1,000.00	0.00		0.00	FA
Int	INTEREST (u)	Unknown	N/A		6.29	FA
8	Assets Totals (Excluding unknown values)	\$112,500.00	\$0.00		\$520,006.29	\$0.00

Major Activities Affecting Case Closing:

PREPARING MOTION TO EMPLOY SPECIAL COUNSEL TO LITIGATE MALPRACTICE CASE; SPECIAL COUNSEL EMPLOYED 7/9/10
FINAL DISTRIBUTION CHECKS ISSUED 11/4/11; AWAITING CLEARANCE OF SAME TO CLOSE CASE

Initial Projected Date Of Final Report (TFR): December 31, 2011

Current Projected Date Of Final Report (TFR): September 30, 2011 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-01509-BWB
Case Name: FERGUSON, GEORGE
 FERGUSON, ROBERTA
Taxpayer ID #: **-***8842
Period Ending: 04/12/12

Trustee: THOMAS B. SULLIVAN, TRUSTEE (330180)
Bank Name: The Bank of New York Mellon
Account: 9200-*****85-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/21/11	{4}	FOREST HEALTH SERVICES LLC	SETTLEMENT OF MEDICAL MALPRACTICE CASE	1149-000	25,000.00		25,000.00
06/21/11	{4}	EVANSTON INSURANCE COMPANY	SETTLEMENT OF MEDICAL MALPRACTICE	1149-000	495,000.00		520,000.00
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	1.27		520,001.27
07/06/11		To Account #9200*****8566	TRANSFER FUNDS	9999-000		150,000.00	370,001.27
07/06/11	1001	ROBERTA FERGUSON	SURPLUS TO DEBTOR	8200-002		50,000.00	320,001.27
07/06/11	1002	PASSEN LAW GROUP	FEES AND COSTS TO SPECIAL COUNSEL			200,705.01	119,296.26
			FEES 173,333.33	3210-600			119,296.26
			EXPENSES 27,371.68	3220-610			119,296.26
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	1.99		119,298.25
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		475.89	118,822.36
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	1.00		118,823.36
09/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.97		118,824.33
10/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	1.00		118,825.33
11/03/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.06		118,825.39
11/03/11		To Account #9200*****8566	TRANSFER FUNDS TO PREPARE FOR FINAL DISTRIBUTION	9999-000		118,825.39	0.00

ACCOUNT TOTALS	520,006.29	520,006.29	\$0.00
Less: Bank Transfers	0.00	268,825.39	
Subtotal	520,006.29	251,180.90	
Less: Payments to Debtors		50,000.00	
NET Receipts / Disbursements	\$520,006.29	\$201,180.90	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-01509-BWB
Case Name: FERGUSON, GEORGE
 FERGUSON, ROBERTA

Taxpayer ID #: **-***8842

Period Ending: 04/12/12

Trustee: THOMAS B. SULLIVAN, TRUSTEE (330180)
Bank Name: The Bank of New York Mellon
Account: 9200-*****85-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/06/11		From Account #9200*****8565	TRANSFER FUNDS	9999-000	150,000.00		150,000.00
07/06/11	101	OFFICEMAX, INC.	PAYMENT OF MEDICAL MALPRACTICE LIEN	4220-000		150,000.00	0.00
11/03/11		From Account #9200*****8565	TRANSFER FUNDS TO PREPARE FOR FINAL DISTRIBUTION	9999-000	118,825.39		118,825.39
11/08/11	102	THOMAS B. SULLIVAN, TRUSTEE	Dividend paid 100.00% on \$23,232.41, Trustee Compensation; Reference:	2100-000		23,232.41	95,592.98
11/08/11	103	Grochocinski, Grochocinski & Lloyd, Ltd.	Dividend paid 100.00% on \$3,400.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		3,400.00	92,192.98
11/08/11	104	Grochocinski, Grochocinski & Lloyd, Ltd.	Dividend paid 100.00% on \$77.21, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		77.21	92,115.77
11/08/11	105	American General Finance	Dividend paid 100.00% on \$1,718.02; Claim# 3; Filed: \$1,718.02; Reference:	7100-000		1,718.02	90,397.75
11/08/11	106	B-Line, LLC	Dividend paid 100.00% on \$1,268.33; Claim# 5; Filed: \$1,268.33; Reference:	7100-000		1,268.33	89,129.42
11/08/11	107	B-Line, LLC	Dividend paid 100.00% on \$1,082.63; Claim# 6; Filed: \$1,082.63; Reference:	7100-000		1,082.63	88,046.79
11/08/11	108	World Finance	Dividend paid 100.00% on \$1,344.00; Claim# 7; Filed: \$1,344.00; Reference: Voided on 11/16/11	7100-000		1,344.00	86,702.79
11/08/11	109	PremierBankCard/Charter	Dividend paid 100.00% on \$564.61; Claim# 8; Filed: \$564.61; Reference:	7100-000		564.61	86,138.18
11/08/11	110	PremierBankCard/Charter	Dividend paid 100.00% on \$241.91; Claim# 9; Filed: \$241.91; Reference:	7100-000		241.91	85,896.27
11/08/11	111	PremierBankCard/Charter	Dividend paid 100.00% on \$380.07; Claim# 10; Filed: \$380.07; Reference:	7100-000		380.07	85,516.20
11/08/11	112	LVNV Funding LLC its successors and assigns as	Dividend paid 100.00% on \$687.59; Claim# 11; Filed: \$687.59; Reference:	7100-000		687.59	84,828.61
11/08/11	113	LVNV Funding LLC its successors and assigns as	Dividend paid 100.00% on \$1,279.73; Claim# 12; Filed: \$1,279.73; Reference:	7100-000		1,279.73	83,548.88
11/08/11	114	Portfolio Recovery Assocs., LLC	Dividend paid 100.00% on \$1,249.11; Claim# 13; Filed: \$1,249.11; Reference:	7100-000		1,249.11	82,299.77
11/08/11	115	RKFD Infectious Disease Consults	Dividend paid 100.00% on \$2,285.00; Claim# 15; Filed: \$2,285.00; Reference:	7100-000		2,285.00	80,014.77
11/08/11	116	The First National Bank of Ottawa	Dividend paid 100.00% on \$5,128.44; Claim# 16; Filed: \$5,128.44; Reference:	7100-000		5,128.44	74,886.33
11/08/11	117	American General Finance	Dividend paid 100.00% on \$311.79; Claim# 3I; Filed: \$311.79; Reference:	7990-000		311.79	74,574.54
11/08/11	118	B-Line, LLC	Dividend paid 100.00% on \$230.18; Claim# 5I;	7990-000		230.18	74,344.36

Subtotals : \$268,825.39 \$194,481.03

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-01509-BWB
Case Name: FERGUSON, GEORGE
 FERGUSON, ROBERTA

Taxpayer ID #: **-***8842

Period Ending: 04/12/12

Trustee: THOMAS B. SULLIVAN, TRUSTEE (330180)
Bank Name: The Bank of New York Mellon
Account: 9200-*****85-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			Filed: \$230.18; Reference:				
11/08/11	119	B-Line, LLC	Dividend paid 100.00% on \$196.48; Claim# 6I; Filed: \$196.48; Reference:	7990-000		196.48	74,147.88
11/08/11	120	World Finance	Dividend paid 100.00% on \$243.91; Claim# 7I; Filed: \$243.91; Reference: Voided on 11/16/11	7990-000		243.91	73,903.97
11/08/11	121	PremierBankCard/Charter	Dividend paid 100.00% on \$102.47; Claim# 8I; Filed: \$102.47; Reference:	7990-000		102.47	73,801.50
11/08/11	122	PremierBankCard/Charter	Dividend paid 100.00% on \$43.90; Claim# 9I; Filed: \$43.90; Reference:	7990-000		43.90	73,757.60
11/08/11	123	PremierBankCard/Charter	Dividend paid 100.00% on \$68.97; Claim# 10I; Filed: \$68.97; Reference:	7990-000		68.97	73,688.63
11/08/11	124	LVNV Funding LLC its successors and assigns as	Dividend paid 100.00% on \$124.78; Claim# 11I; Filed: \$124.78; Reference:	7990-000		124.78	73,563.85
11/08/11	125	LVNV Funding LLC its successors and assigns as	Dividend paid 100.00% on \$232.24; Claim# 12I; Filed: \$232.24; Reference:	7990-000		232.24	73,331.61
11/08/11	126	Portfolio Recovery Assocs., LLC	Dividend paid 100.00% on \$226.69; Claim# 13I; Filed: \$226.69; Reference:	7990-000		226.69	73,104.92
11/08/11	127	RKFD Infectious Disease Consults	Dividend paid 100.00% on \$414.68; Claim# 15I; Filed: \$414.68; Reference:	7990-000		414.68	72,690.24
11/08/11	128	The First National Bank of Ottawa	Dividend paid 100.00% on \$930.71; Claim# 16I; Filed: \$930.71; Reference:	7990-000		930.71	71,759.53
11/08/11	129	FERGUSON, GEORGE	Dividend paid 100.00% on \$121,759.53; Claim# SURPLUS; Filed: \$121,759.53; Reference:	8200-000		71,759.53	0.00
11/16/11	108	World Finance	Dividend paid 100.00% on \$1,344.00; Claim# 7; Filed: \$1,344.00; Reference: Voided: check issued on 11/08/11	7100-000		-1,344.00	1,344.00
11/16/11	120	World Finance	Dividend paid 100.00% on \$243.91; Claim# 7I; Filed: \$243.91; Reference: Voided: check issued on 11/08/11	7990-000		-243.91	1,587.91
02/23/12	130	Clerk Of The U.S. Bankruptcy Court	UNCLAIMED FUNDS			1,587.91	0.00
			243.91	7990-001			0.00
			1,344.00	7100-001			0.00

ACCOUNT TOTALS	268,825.39	268,825.39	\$0.00
Less: Bank Transfers	268,825.39	0.00	
Subtotal	0.00	268,825.39	
Less: Payments to Debtors		71,759.53	
NET Receipts / Disbursements	\$0.00	\$197,065.86	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-01509-BWB
Case Name: FERGUSON, GEORGE
 FERGUSON, ROBERTA
Taxpayer ID #: **-***8842
Period Ending: 04/12/12

Trustee: THOMAS B. SULLIVAN, TRUSTEE (330180)
Bank Name: The Bank of New York Mellon
Account: 9200-*****85-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # 9200-*****85-65	520,006.29	201,180.90	0.00
Checking # 9200-*****85-66	0.00	197,065.86	0.00
	<u>\$520,006.29</u>	<u>\$398,246.76</u>	<u>\$0.00</u>